

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2015**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Cumulative 3 months ended March 31	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue		25,626	23,056	25,626	23,056
Operating profit		11,605	9,119	11,605	9,119
Other income		1,605	868	1,605	868
Net gain/ (loss) on other financial assets	22	(2,650)	442	(2,650)	442
Profit before tax		10,560	10,429	10,560	10,429
Income tax expenses	18	(305)	(271)	(305)	(271)
Profit for the period attributable to owners of the Company	19	10,255	10,158	10,255	10,158
Other comprehensive income / (loss), net of income tax					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		1,786	(849)	1,786	(849)
Total comprehensive income for the period, net of tax		12,041	9,309	12,041	9,309
Basic earnings per ordinary share of RM0.20 each (sen)	26	2.75	2.74	2.75	2.74
Diluted earnings per ordinary share of RM0.20 each (sen)	26	2.74	2.74	2.74	2.74

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2015

(The figures have not been audited)

	Note	Unaudited as of March 31, 2015 RM'000	Audited as of December 31, 2014 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		71,851	72,791
Prepaid lease payments		7,300	7,104
Investment property		8,063	8,121
Deferred tax assets	27	176	172
		<u>87,390</u>	<u>88,188</u>
Current Assets			
Inventories		13,347	12,700
Trade and other receivables		10,369	7,471
Other assets		865	631
Current tax assets		198	231
Short-term deposits		123,483	125,444
Cash and bank balances		4,205	7,573
		<u>152,467</u>	<u>154,050</u>
TOTAL ASSETS		<u>239,857</u>	<u>242,238</u>
EQUITY AND LIABILITIES			
Share capital	25	76,188	75,791
Less: Treasury shares, at cost	25	(11,241)	(11,241)
Reserves		41,507	37,567
Retained earnings		101,253	90,902
Total Equity		<u>207,707</u>	<u>193,019</u>
Non-current Liabilities			
Deferred tax liabilities	27	1,372	1,372
Current Liabilities			
Trade and other payables		25,686	25,535
Provision for rework and warranty		420	420
Current tax liabilities		145	133
Other financial liabilities	22	4,527	3,165
Dividend payable		-	18,594
		<u>30,778</u>	<u>47,847</u>
Total Liabilities		<u>32,150</u>	<u>49,219</u>
TOTAL EQUITY AND LIABILITIES		<u>239,857</u>	<u>242,238</u>
Net assets per share of RM0.20 each (RM)		0.56	0.52

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED MARCH 31, 2015**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2014	75,520	27,798	(11,241)	3,246	3,941	91,640	190,904
Profit for the period	-	-	-	-	-	10,158	10,158
Other comprehensive loss for the period	-	-	-	(849)	-	-	(849)
Total comprehensive (loss)/ income for the period	-	-	-	(849)	-	10,158	9,309
Allotment of shares	18	94	-	-	-	-	112
Share-based payment under ESOS	-	-	-	-	74	-	74
Share-based payment under ESOS forfeited	-	-	-	-	(1)	1	-
Balance as of March 31, 2014	<u>75,538</u>	<u>27,892</u>	<u>(11,241)</u>	<u>2,397</u>	<u>4,014</u>	<u>101,799</u>	<u>200,399</u>
Balance as of January 1, 2015	75,791	29,250	(11,241)	4,333	3,984	90,902	193,019
Profit for the period	-	-	-	-	-	10,255	10,255
Other comprehensive loss for the period	-	-	-	1,786	-	-	1,786
Total comprehensive (loss)/ income for the period	-	-	-	1,786	-	10,255	12,041
Allotment of shares	397	2,177	-	-	-	-	2,574
Share-based payment under ESOS	-	-	-	-	73	-	73
Share-based payment under ESOS forfeited	-	-	-	-	(96)	96	-
Balance as of March 31, 2015	<u>76,188</u>	<u>31,427</u>	<u>(11,241)</u>	<u>6,119</u>	<u>3,961</u>	<u>101,253</u>	<u>207,707</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THREE MONTHS ENDED MARCH 31, 2015**

(The figures have not been audited)

	3 months ended March 31	
	2015 RM'000	2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,560	10,429
Adjustments for :		
Depreciation and amortisation of non-current assets	1,787	1,559
Expense recognised in respect of equity-settled share-based payments	73	74
Fair value loss/ (gain) on derivative financial instruments	4,527	241
Loss/ (gain) on disposal of property, plant and equipment	(179)	(52)
Interest income	(977)	(816)
Unrealised (gain)/ loss on foreign exchange	1,349	629
Provision for rework and warranty no longer required	-	(200)
Operating profit before working capital changes	17,140	11,864
(Increase)/Decrease in :		
Inventories	(647)	2,409
Trade and other receivables	(2,372)	(4,162)
Other assets	(234)	(80)
Increase/(Decrease) in :		
Trade and other payables	(2,055)	(6,479)
Other financial liabilities	(3,165)	(895)
Cash generated from operations	8,667	2,657
Tax paid	(258)	(2,087)
Net cash generated from operating activities	8,409	570
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(125)	(150)
Interest received	781	679
Proceeds from disposal of property, plant and equipment	506	69
Net cash generated from investing activities	1,162	598
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(18,594)	-
Proceeds from issue of shares	2,574	112
Net cash used in financing activities	(16,020)	112
Exchange translation differences	1,120	(433)
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	(5,329)	847
CASH AND CASH EQUIVALENTS AS OF BEGINNING	133,017	111,957
CASH AND CASH EQUIVALENTS AS OF END	127,688	112,804
Cash and bank balances	4,205	2,625
Short-term deposits with licensed banks	123,483	110,179
	127,688	112,804

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014